

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of December 31, 2025

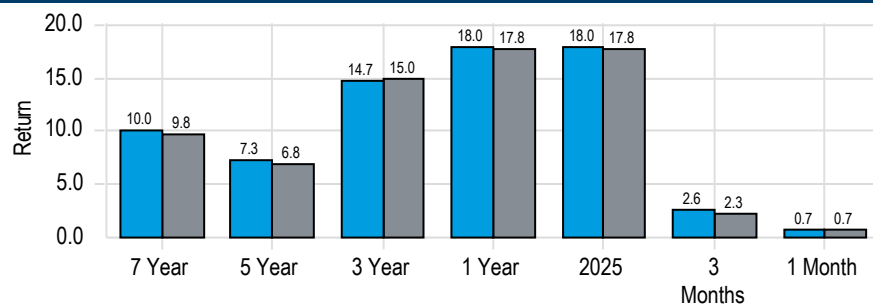
Asset Allocation on December 31, 2025

	Actual \$	Actual (%)	Target (%)
Equity	\$90,273,841	70.2	70.0
Fixed Income	\$36,112,399	28.1	30.0
Cash	\$2,135,170	1.7	0.0
Total	\$128,521,410	100.0	100.0

Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$124,227,567	\$106,002,271
Net Contributions	\$3,390,000	\$3,503,373
Gain/Loss	\$903,843	\$19,015,766
Ending Market Value	\$128,521,410	\$128,521,410

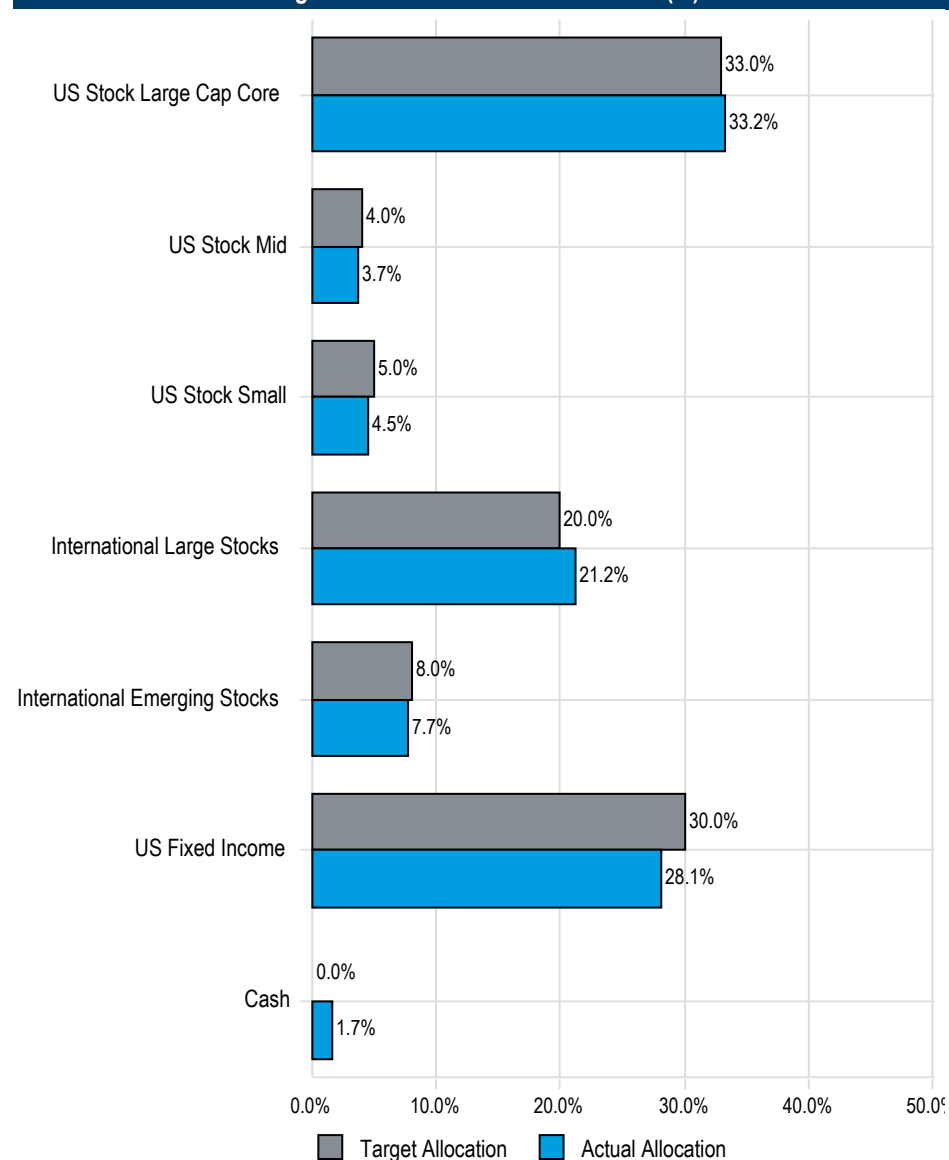
Return Summary



INDEXED GROWTH PORTFOLIO

70% MSCI ACWI IMI (net)/30% Custom Fixed Income Benchmark

Target Allocation vs. Actual Allocation (%)



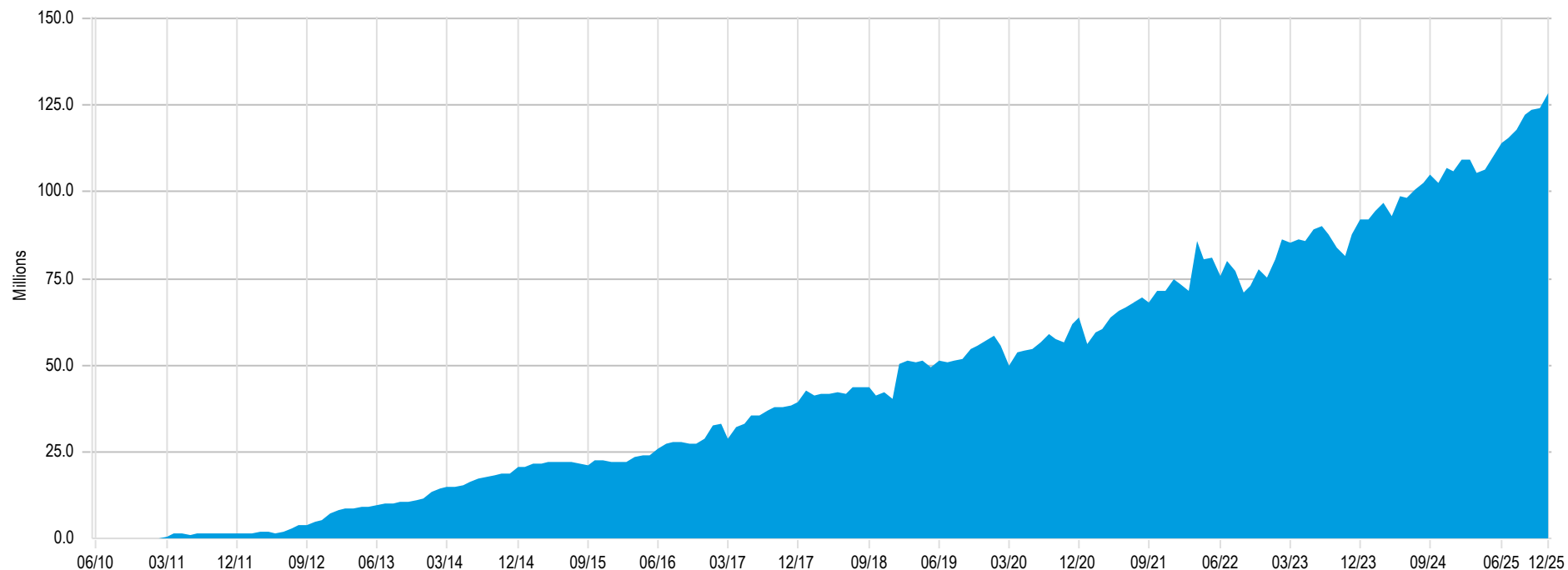
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of December 31, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$124,227,567	\$122,380,963	\$106,002,271	\$106,002,271	\$75,305,208	\$63,939,759	\$40,487,960	-
Net Contributions	\$3,390,000	\$2,976,919	\$3,503,373	\$3,503,373	\$12,194,869	\$29,699,305	\$36,128,502	\$71,425,750
Gain/Loss	\$903,843	\$3,163,527	\$19,015,766	\$19,015,766	\$41,021,333	\$34,882,345	\$51,904,948	\$57,095,660
Ending Market Value	\$128,521,410	\$128,521,410	\$128,521,410	\$128,521,410	\$128,521,410	\$128,521,410	\$128,521,410	\$128,521,410

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	128,521,410	100.0	Jul-2010	7.9	8.4	10.0	7.3	14.7	18.0	18.0	2.6	0.7
Indexed Growth Portfolio SAA				-	8.1	9.4	6.6	14.6	17.8	17.8	2.3	0.7
70% MSCI ACWI IMI (net)/30% Custom Fixed Income Benchmark				8.2	8.5	9.8	6.8	15.0	17.8	17.8	2.3	0.7
TOTAL EQUITY	90,273,841	70.2	Jun-2011	9.3	11.3	13.5	10.7	19.4	22.4	22.4	3.1	1.1
MSCI AC World IMI Index (Net)				9.5	11.4	13.6	10.7	20.0	22.1	22.1	3.2	1.0
TOTAL DOMESTIC EQUITY	53,164,893	41.4	Jun-2011	13.0	13.8	16.2	13.0	21.0	16.3	16.3	2.2	0.0
Dow Jones U.S. Total Stock Market Index				13.3	14.2	16.6	13.1	22.3	17.1	17.1	2.4	0.0
Vanguard Institutional Index I	42,684,569	33.2	Dec-2016	15.2	-	17.3	14.4	23.0	17.8	17.8	2.6	0.1
S&P 500 Index				15.2	-	17.3	14.4	23.0	17.9	17.9	2.7	0.1
Vanguard Mid Cap Index Admiral	4,748,615	3.7	Jun-2014	10.0	10.9	12.9	8.6	14.3	11.7	11.7	-0.8	-0.3
CRSP U.S. Mid Cap Index				10.0	10.9	12.9	8.6	14.3	11.7	11.7	-0.8	-0.3
Vanguard Small Cap Index Adm	5,731,709	4.5	Jul-2019	9.6	-	-	7.3	13.7	8.8	8.8	1.8	0.1
Vanguard Spliced Small Cap Index				9.5	-	-	7.3	13.6	8.8	8.8	1.8	0.1
TOTAL INTERNATIONAL EQUITY	37,108,948	28.9	Jun-2011	5.7	8.3	10.1	7.7	17.1	32.4	32.4	4.5	2.6
MSCI AC World ex USA IMI (Net)				5.8	8.4	10.1	7.8	17.1	32.0	32.0	4.8	2.9
Vanguard Developed Markets Index	27,220,874	21.2	Jul-2010	8.3	8.7	11.1	9.1	17.9	35.2	35.2	5.7	3.2
Vanguard Spliced Developed ex U.S. Index				8.3	8.7	11.1	9.1	18.0	34.9	34.9	6.1	3.4
Vanguard FTSE Emerging Markets ETF Index	5,722,376	4.5	Jul-2010	5.2	8.2	8.4	4.7	14.9	25.6	25.6	1.2	0.9
Vanguard Spliced Emerging Markets Index				5.3	8.3	8.5	5.0	15.0	24.5	24.5	1.6	1.6
Vanguard Emerging Mkts Stock Idx Adm	4,165,698	3.2	May-2017	6.6	-	8.2	4.6	14.8	24.7	24.7	1.4	1.2
Vanguard Spliced Emerging Markets Index				6.8	-	8.5	5.0	15.0	24.5	24.5	1.6	1.6
TOTAL FIXED INCOME	36,112,399	28.1	Jun-2011	2.3	2.2	2.4	0.2	5.2	7.8	7.8	1.2	-0.1
Custom Fixed Income Benchmark				0.9	1.3	0.7	-2.2	4.0	8.1	8.1	0.2	-0.1
Vanguard Total Bond Index	31,370,807	24.4	Jul-2010	2.4	2.0	2.0	-0.4	4.7	7.2	7.2	1.0	-0.3
Blmbg. U.S. Aggregate Index				2.4	2.0	2.0	-0.4	4.7	7.3	7.3	1.1	-0.1
PIMCO Income Fund Institutional Class	4,741,593	3.7	Jun-2020	5.2	-	-	3.9	8.6	11.0	11.0	2.5	0.4
Blmbg. U.S. Aggregate Index				0.0	-	-	-0.4	4.7	7.3	7.3	1.1	-0.1

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Asset Allocation & Performance (net of fees)

As of December 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	2,135,170	1.7	Jun-2011	0.9	1.3	1.4	1.8	2.6	2.3	2.3	0.6	0.2
Money Market Fund	2,135,170	1.7	Jun-2011	0.9	1.3	1.4	1.8	2.6	2.3	2.3	0.6	0.2
90 Day U.S. Treasury Bill Index				1.5	2.2	2.7	3.2	4.8	4.2	4.2	1.0	0.3

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of December 31, 2025



%		%	
<i>Indexed Growth Portfolio SAA : Nov-2025</i>		<i>Custom Fixed Income Benchmark : Nov-2025</i>	
MSCI AC World IMI Index (Net)	70.0	Blmbg. U.S. Aggregate Index	100.0
Blmbg. U.S. Aggregate Index	30.0		

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.8%. Over a 10-year horizon, the portfolio is expected to return 6.5%. The standard deviation of this portfolio is plus/minus 14.0% over any one year period. The Sharpe Ratio of this portfolio is 0.25.